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# Allianz 222<sup>®</sup> Annuity

## Accumulation and potential income increases: a closer look

As you plan for retirement, you want to give yourself every possible advantage – both while you're accumulating your savings, and after you begin receiving income. Allianz 222<sup>®</sup> Annuity can help.

Like all fixed index annuities, Allianz 222<sup>®</sup> Annuity can help you achieve your retirement goals by giving you indexed interest accumulation potential, principal protection from market downturns, and tax deferral. But Allianz 222<sup>®</sup> goes further with these additional benefits:

### Bonuses to your Protected Income Value

- Allianz 222<sup>®</sup> offers a 40% bonus<sup>1</sup> on any premium you pay into your annuity in the first 18 months.
- You also receive an interest bonus which will result in a credit of 150% of any interest you earn from your chosen allocations.

### Potential for income increases

- Once you start receiving your lifetime income withdrawals, they can increase<sup>2</sup> based on any interest your chosen allocations earn, and the 150% interest bonus.
- Plus, with the Allianz Income Multiplier Benefit,<sup>5</sup> you can receive up to double your annual maximum withdrawal if you qualify due to confinement or you are unable to perform two of six activities of daily living.<sup>3</sup>

### A death benefit for your beneficiaries

- Your beneficiaries can receive your annuity's full accumulation value in a lump sum, if they wish.<sup>4</sup>
- Or, they can receive the full Protected Income Value as annuity payments over at least five years.

An Allianz 222<sup>®</sup> annuity could help you create a retirement income strategy.

Must be used with Allianz 222<sup>®</sup> Annuity consumer brochure (CB95352-1) and Index Allocation Options Guide (M-7214-1) or appropriate variation.

<sup>1</sup> The premium bonus and interest bonus are credited only to the Protected Income Value (PIV). To receive the PIV, including the bonus, the contract must be held for at least 10 contract years, and then lifetime income withdrawals must be taken. You will not receive the bonuses if the contract is fully surrendered or if traditional annuitization payments are taken. If it is partially surrendered the PIV will be reduced proportionally, which could result in a partial loss of bonuses. Income withdrawals are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to 59½, a 10% federal additional tax. Because this is a bonus annuity, it may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

<sup>2</sup> Annual maximum withdrawal increases apply to withdrawals taken from the Protected Income Value. The Protected Income Value is not available as a lump sum.

<sup>3</sup> To receive the Allianz Income Multiplier Benefit, you must be confined to an eligible hospital, nursing facility, or assisted living facility for at least 90 days in a consecutive 120-day period. Confinement must occur after the first contract year and either during the contract year before the start of the lifetime income withdrawals or at any time thereafter. The six activities of daily living are eating, bathing, dressing, toileting, transferring, and continence. To be eligible via activities of daily living, a physician must certify that you are unable to perform at least two of the six ADLs. Diagnosis must occur during the contract year prior to beginning lifetime income withdrawals or any time thereafter.

<sup>4</sup> The lump-sum death benefit is equal to the greater of the accumulation value, cumulative withdrawal amount, or guaranteed minimum value.

<sup>5</sup> The Allianz Income Multiplier Benefit is not available in the state of Hawaii.

## Allianz 222<sup>®</sup> annuity has a guaranteed minimum value.

The guaranteed minimum value is the amount you would receive if you were to cash in your annuity at a time when your cash surrender value was less than the guaranteed minimum value stated in your contract. The rate used to calculate the guaranteed minimum value may vary by state. (See the Statement of Understanding for details.)

## Surrender your contract for a lump-sum payout.

You can receive your annuity's full accumulation value at any time after 10 contract years. If you surrender (cancel) your contract anytime during the first 10 years, you will receive the cash surrender value, which is equal to the accumulation value minus the surrender charge and adjusted by the MVA, and does not include premium or interest bonuses. The Protected Income Value is not available as a lump-sum payout. The cash surrender value could be less than the premium you put into the contract, but it will never be less than your guaranteed minimum value.

Start of contract year	1	2	3	4	5	6	7	8	9	10	11+
<b>Surrender charge percentage</b>	10.00%	10.00%	10.00%	8.75%	7.50%	6.25%	5.00%	3.75%	2.50%	1.25%	0%

## A note about the Market Value Adjustment (MVA):

If you partially or fully surrender your Allianz 222<sup>®</sup> Annuity, it will be subject to an MVA during the surrender charge period only. An MVA will also apply if you annuitize prior to the sixth contract year or if the annuity payments are taken over a period of less than 10 years.

An MVA is a calculation used to adjust your values according to the interest rate environment at the time the withdrawal is taken. The MVA may increase or decrease your contract's cash surrender value. The MVA can never cause the cash surrender value to be less than the guaranteed minimum value or greater than the accumulation value.

In general, IF corporate bond yields at the time of the withdrawal are:	THEN the cash surrender value will be:
Less than when you added the premium	Higher
Equal to when you added the premium	Unaffected
Greater than when you added the premium	Lower

All withdrawals decrease the values of the contract and its death benefit.

Withdrawals are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Product and feature availability may vary by state and broker/dealer.

**Must be used with Allianz 222<sup>®</sup> Annuity consumer brochure (CB95352-1) and Index Allocation Options Guide (M-7214-1) or appropriate variation.**

## The allocation charge rider

The portion of your Allianz 222<sup>®</sup> accumulation value and guaranteed minimum value allocated to annual point-to-point and/or MY (multi-year) point-to-point crediting methods is subject to the deduction of an annual allocation charge. The allocation charge percentage is currently 0% and can change each crediting period on a contract year basis. The allocation charge percentage can only change when specified triggers are met and can never be greater than the maximum allocation charge percentage of 2.5%.

This rider allows Allianz to better manage investment risk in extremely challenging economic environments and pass the value of that flexibility on to you.



**TALK TO YOUR FINANCIAL PROFESSIONAL** about whether Allianz 222<sup>®</sup> may be a good fit for your overall retirement strategy.

Products are issued by Allianz Life Insurance Company of North America (Allianz), PO Box 59060, Minneapolis, MN 55459-0060. 800.950.1962 [www.allianzlife.com](http://www.allianzlife.com)

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C54370-MVA-FL, R95352-MVA-FL, C54370-MVA, R95352-MVA