



## Allianz Index Advantage+<sup>SM</sup> Variable Annuity

<b>ISSUE AGE:</b> 0-85	<b>CONTRACT MAINTENANCE CHARGE:</b> \$50 annually (waived for contract values of \$100,000 or more)	<b>PURCHASE PAYMENTS:</b> <sup>1</sup> <b>Minimum initial:</b> \$10,000 <b>Minimum subsequent:</b> \$50 <b>Maximum:</b> \$1,000,000 <i>Each purchase payment begins its own withdrawal charge schedule.</i>
<b>Withdrawal charge schedule</b>	6 years for each purchase payment (8%, 8%, 7%, 6%, 5%, 4%, 0%): All withdrawals are subject to ordinary income tax and, if taken prior to age 59½, may be subject to a 10% federal additional tax.	
<b>Product fee</b>	1.25% calculated as a percentage of the charge base, which is the contract value on the preceding quarterly contract anniversary, adjusted for subsequent purchase payments and withdrawals.	
<b>Free withdrawal privilege</b>	10% of total purchase payments, available annually; any unused portion does not carry over from one year to the next.	
<b>Death benefits</b>	Choose between two benefits both available only during the accumulation phase upon the first death of an owner named at issue: <ul style="list-style-type: none"> <li>• Traditional Death Benefit: greater of contract value, or total purchase payments adjusted for withdrawals</li> <li>• Maximum Anniversary Value Death Benefit available for issue age 0-75 (for an additional 0.20% rider fee): greater of contract value or Maximum Anniversary Value</li> </ul> If there is a change in ownership, the death benefit may be reduced to contract value.	
<b>Variable option</b>	AZL <sup>®</sup> Government Money Market Fund*	
<b>INDEX OPTIONS</b>		
<b>Daily adjustment</b>	On days other than the term start date and term end date, the index options are valued through the daily adjustment, which is the estimated present value of the future performance credit. <sup>2</sup>	
	<b>Index strategies</b>	<b>Indexes</b>
<b>Multi-year term</b> (3- and 6-year terms)	Index Performance Strategy	<ul style="list-style-type: none"> <li>■ S&amp;P 500<sup>®</sup> Index</li> <li>■ Russell 2000<sup>®</sup> Index</li> </ul> All multi-year term index options have a participation rate.
<b>1-year term</b>	Index Performance Strategy Index Precision Strategy Index Dual Precision Strategy Index Guard Strategy Index Protection Strategy	<ul style="list-style-type: none"> <li>■ S&amp;P 500<sup>®</sup> Index</li> <li>■ Russell 2000<sup>®</sup> Index</li> <li>■ Nasdaq-100<sup>®</sup> Index</li> <li>■ iShares<sup>®</sup> MSCI Emerging Markets ETF</li> <li>■ EURO STOXX 50<sup>®</sup></li> </ul>
<b>Each index option<sup>3</sup> is the combination of</b>	<ul style="list-style-type: none"> <li>• a crediting method (also called an index strategy)</li> <li>• the index</li> </ul>	<ul style="list-style-type: none"> <li>• the time period for measuring index performance (term)</li> <li>• any applicable buffer or floor amount</li> </ul>
<b>Tax-free transfers</b>	Transfers between index options are allowed on every Term End Date.	
<b>Standard contract features</b>	<ul style="list-style-type: none"> <li>• Required minimum distribution program</li> </ul>	<ul style="list-style-type: none"> <li>• Waiver of withdrawal charge benefit</li> </ul>
<b>Annuity payout options</b>	<ul style="list-style-type: none"> <li>• Life</li> <li>• Joint and survivor</li> <li>• Life with a guaranteed period</li> </ul>	<ul style="list-style-type: none"> <li>• Guaranteed period</li> <li>• Joint and 2/3 survivor</li> </ul>

Deduction of the 1.25% annual product fee, withdrawal charge, contract maintenance charge and, if applicable, the Maximum Anniversary Value Death Benefit 0.20% rider fee may result in the loss of principal and previously earned performance credits, which are the returns you may receive when you allocate money to an index option.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY  
 • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES  
 • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

This material must be preceded or accompanied by a current prospectus and consumer product brochure for Allianz Index Advantage+<sup>SM</sup> Variable Annuity.

Please refer to the product prospectus for state variations on contract features and charges.

**\* You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.** The Fund is managed by an affiliate of Allianz Life Insurance Company of North America and Allianz Life Financial Services, LLC. All are affiliated companies. This Fund is subadvised. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this Fund but will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes, and other factors. Please see the product and Fund prospectus for more information regarding the fees associated with the AZL<sup>®</sup> Government Money Market Fund. It is only used to hold purchase payments until they are allocated to the Index Options and is not available for selection by an owner.

<sup>1</sup> **We restrict additional Purchase Payments.** Each Index Year you cannot add more than your initial amount (total of all Purchase Payments received before the first Quarterly Contract Anniversary of the first Contract Year) without our prior approval. We allow you to add up to the initial amount in the remainder of the first Index Year. We reserve the right to decline any or all Purchase Payments at any time on a nondiscriminatory basis. Purchase Payments can only move into index options on the Index Effective Date or an Index Anniversary. Purchase Payments received on any other day will first be held in the AZL<sup>®</sup> Government Money Market Fund. At the Index Effective Date or next Index Anniversary we will transfer those assets to the selected index options.

<sup>2</sup> The Daily Adjustment can be negative with the Index Dual Precision Strategy, Index Precision Strategy, Index Guard Strategy, and Index Performance Strategy. You will lose money if the Daily Adjustment is negative. The Daily Adjustment could reflect significantly less gain, or more loss than we would apply to an Index Option on the Term End Date. If you select multiple multi-year Term Index Options, there may be no time that any such transaction can be performed without the application of at least one Daily Adjustment.

<sup>3</sup> No single crediting method or index option consistently delivers the most return under all market conditions.

The S&P 500<sup>®</sup> Index is comprised of 500 stocks representing major U.S. industrial sectors.

S&P<sup>®</sup> is a registered trademark of Standard & Poor's Financial Services LLC ("S&P"). This trademark has been licensed for use by S&P Dow Jones Indices LLC and its affiliates. S&P<sup>®</sup> and S&P 500<sup>®</sup> are trademarks of S&P. These trademarks have been sublicensed for certain purposes by Allianz Life Insurance Company of North America ("Allianz"). The S&P 500 is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Allianz. Allianz products are not sponsored, endorsed, sold, or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P, or their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, S&P, or their respective affiliates make any representation regarding the advisability of investing in such product.

The NASDAQ-100 Index<sup>®</sup> includes 100 of the largest domestic and international non-financial securities listed on The NASDAQ Stock Market<sup>®</sup> based on market capitalization.

NASDAQ<sup>®</sup>, and Nasdaq-100 Index<sup>®</sup>, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by Allianz Life Insurance Company of North America. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. **THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).**

The Russell 2000<sup>®</sup> Index is an equity index that measures the performance of the 2,000 smallest companies in the Russell 3000<sup>®</sup> Index, which is made up of 3,000 of the biggest U.S. stocks. The Russell 2000<sup>®</sup> Index is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not affect the performance and characteristics of the true small-cap index.

The Russell 2000<sup>®</sup> Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by Allianz Life Insurance Company of North

America ("Allianz"). Allianz products are not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the Allianz product is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Allianz product. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to Allianz or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The EURO STOXX 50<sup>®</sup> provides a blue-chip representation of supersector leaders in the Eurozone. The index covers 50 stocks from 11 Eurozone countries: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal, and Spain.

The EURO STOXX 50<sup>®</sup> is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland ("STOXX"), Deutsche Börse Group or their licensors, which is used under license. Allianz products are neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the EURO STOXX 50 or its data.

The iShares<sup>®</sup> MSCI Emerging Markets ETF distributed by BlackRock Investments, LLC. iShares<sup>®</sup>, BLACKROCK<sup>®</sup>, and the corresponding logos are registered trademarks of BlackRock, Inc. and its affiliates ("BlackRock") and are used under license. These trademarks have been licensed for certain purposes by Allianz Life Insurance Company of North America ("Allianz") and its wholly-owned subsidiaries. Products offered by Allianz or its wholly-owned subsidiaries are not sponsored, endorsed, sold or promoted by BlackRock, and purchasers of such products do not acquire any interest in the iShares<sup>®</sup> MSCI Emerging Markets ETF nor enter into any relationship of any kind with BlackRock. BlackRock makes no representations or warranties, express or implied, to the owners of any products offered by Allianz or its wholly-owned subsidiaries, or any member of the public regarding the advisability of purchasing a product from Allianz or its wholly-owned subsidiaries. BlackRock has no obligation or liability for any errors, omissions, interruptions or use of the iShares MSCI Emerging Markets ETF or any data related thereto, or with the operation, marketing, trading or sale of any products or services offered by Allianz and its wholly-owned subsidiaries.

**Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about the variable option. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the variable annuity and the variable option, which you should carefully consider. Please read the prospectuses thoroughly before sending money.**

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America (Allianz).

Guarantees do not apply to the performance of the variable subaccount, which will fluctuate with market conditions.

Products are issued by Allianz Life Insurance Company of North America and distributed by its affiliate, Allianz Life Financial Services, LLC, member FINRA, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. 800.624.0197

This content does not apply in the state of New York.

Product and feature availability may vary by state and broker/dealer.