

ALLIANZ 2023 2Q QUARTERLY MARKET PERCEPTIONS STUDY

Rising interest rates are hurting the majority of Americans

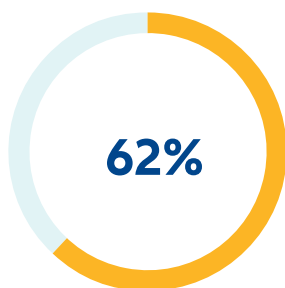
Key findings from our 2023 2Q Quarterly Market Perceptions Study

The majority of Americans have taken a financial hit due to rising interest rates in the last year. Still, many have benefited from increasing rates. That's a major finding in the latest Quarterly Market Perceptions Study from Allianz Life Insurance Company of North America (Allianz).

As interest rates rise, more Americans are worried about an imminent recession. Boomers, in particular, are concerned that an economic downturn is right around the corner. Worries about a recession and market volatility are leading Americans to keep money out of the market. This could hamper their long-term financial stability.

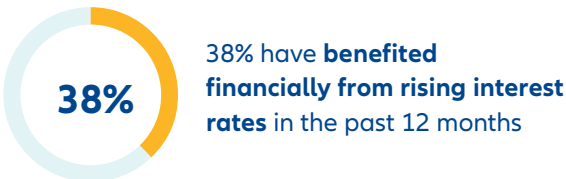
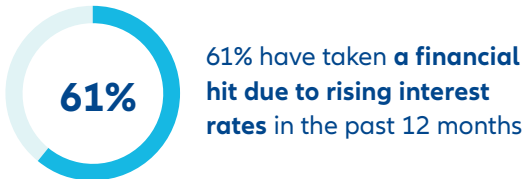


Allianz conducted an online survey, the **2023 2Q Quarterly Market Perceptions Study**, in May 2023 with a nationally representative sample of 1,004 respondents age 18+.



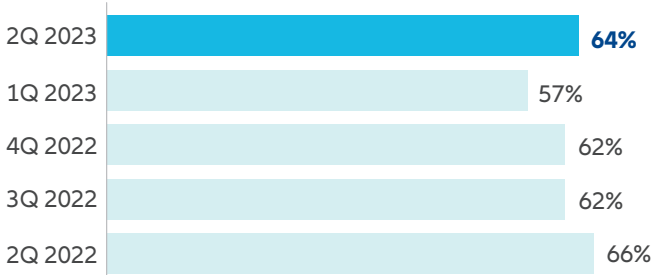
62% would stop using their current financial advisor if they didn't help reduce exposure to market volatility

Both interest rates and concerns about a recession are rising.



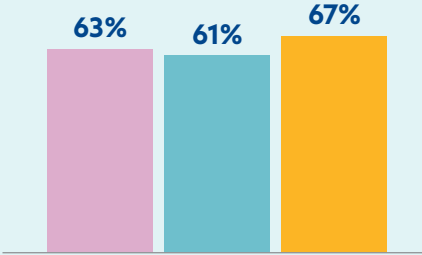
After months of decline, concerns about a coming recession increased.

“I’m worried that a major recession is right around the corner.”

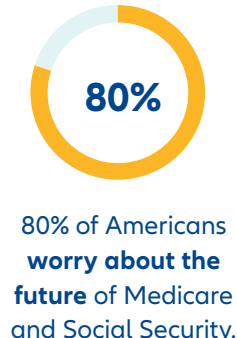


Boomers are the most concerned, with 67% saying they worry a major recession is right around the corner, compared to 61% of Gen Xers and 63% of millennials.

● Millennials ● Gen Xers ● Boomers

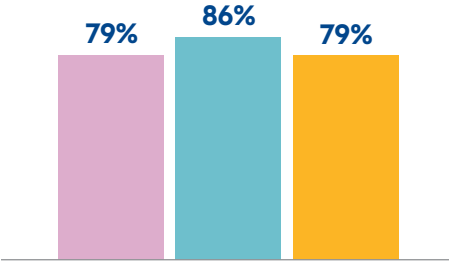


The future of Social Security and Medicare is worrying Americans.



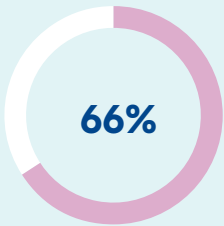
Gen Xers are most concerned, with 86% saying they are worried about the future of Medicare and Social Security, compared to 79% of millennials and 79% of boomers.

● Millennials ● Gen Xers ● Boomers



Millennials 1979 – 1996. Gen X 1964 – 1978. Boomers 1945 – 1963.

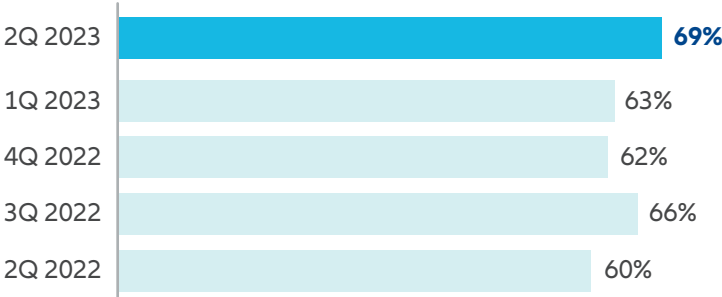
Many Americans are keeping too much money out of the market



66% say they are **keeping more money than they should out of the market** because they are worried about loss.

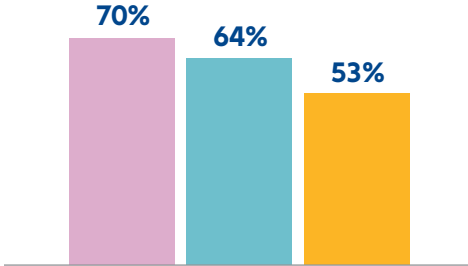
More Americans want financial products that help mitigate market risks.

“It is important that I have some of my retirement savings in a **financial product that protects it from market loss.**”



“I would stop using my current advisor if they didn’t help me reduce my exposure to market volatility.”

● Millennials ● Gen Xers ● Boomers



Millennials 1979 – 1996. Gen X 1964 – 1978. Boomers 1945 – 1963.

→ **ALLIANZ HAS MORE INFORMATION** about strategies that can help address the top concerns revealed in the study at www.allianzlife.com.

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