

## Required Minimum Distribution Election Form

This form is provided for you to request the Required Minimum Distribution (RMD) on your contract.

### Important information:

- This form can be used if your contract number only contains numbers or begins with the letters F, V, or P.
- **DO NOT** use this form if your contract number begins with any other letter (e.g. DA, GA, or AV). Instead, visit [www.allianzlife.com](http://www.allianzlife.com) or contact us to get a copy of the correct RMD form for those contracts.
- In addition to electing an RMD on this form, your contract may offer several other options which may also satisfy all or part of your RMD. Please refer to your contract for available options, which may include annuitization. To see if any of the other options available will satisfy your RMD, please contact your financial professional or our Contact Center 800.950.1962.

### Section A: Contract owner information

\_\_\_\_\_  
Annuity contract number

\_\_\_\_\_  
Contract owner's printed full name

\_\_\_\_\_  
Tax ID / SS#

\_\_\_\_\_  
Daytime phone number

### Section B: Required minimum distribution calculation

- By completing this form you are requesting your calculated RMD for this contract only.
- Please refer to the Required Minimum Distribution Questions and Answers enclosed with this form on how the RMD will be calculated on this contract. The below information may impact the calculated RMD amount.

#### Information to determine which RMD table to use

- If your spouse is your sole primary beneficiary and is more than 10 years younger than you, then your RMD amount is calculated based on a Joint and Life Survivor Expectancy Table.
- If your circumstances change and the Joint and Last Survivor Expectancy Table is no longer appropriate, please complete a new RMD Election Form.

Spouse's Date of Birth: \_\_\_\_\_  
MM/DD/YYYY

**If you do not provide your spouse's date of birth:** Your RMD amount will be calculated based on the Uniform Lifetime Table, which could result in distributions that are higher than your actual RMD.

#### Adjustments to your RMD calculation

- If your annuity contract was established in a prior year, Allianz Life Insurance Company of North America (Allianz) has calculated and will pay your RMD using only the entire interest value of your annuity contract as of December 31<sup>st</sup> of the previous year. This amount may not be accurate if you added premium to your contract during the current year.
- If your annuity contract was established in the current year, Allianz has calculated your RMD using only the total initial premium Allianz received.

If you **do not** need to receive a different amount than the RMD Allianz calculated, please proceed to **Section C**.

If you **need** to receive a different amount than the RMD Allianz calculated, please indicate one option listed below. The amount indicated will be added to this contract's prior year December 31<sup>st</sup> value to recalculate the RMD.

☐ Include total premium added to this contract within the current calendar year

☐ Include the previous provider's prior year December 31<sup>st</sup> value listed below (only allowed if funds were held in previous provider's contract as of December 31<sup>st</sup>)

\$ \_\_\_\_\_

☐ I have provided the previous provider's statement showing the prior year December 31<sup>st</sup> value for RMD calculation purposes.

## Section C: Required minimum distribution option and frequency

- Select the option(s) that is being requested for this contract only.
- For contract numbers starting with F or P the default payment start date will be the day of the month that corresponds to the contract effective date, unless otherwise elected.
- For all other contracts, payments will begin when the request is processed (standard processing times apply).
- Repetitive payments cannot be set up on the 29<sup>th</sup> – 31<sup>st</sup> of a month. If your request is scheduled to be processed on the 29<sup>th</sup> – 31<sup>st</sup> of a month, we will not process the request until the first of the next month.
- Once payments are set up they will continue as elected until we receive written notification to discontinue payments.

### ☐ Current year

Complete the Frequency section below. If you are currently receiving another type of scheduled payout, then no frequency needs to be selected below and the remaining RMD payment will automatically be set up for annually with the payment sent by December 31<sup>st</sup>.

**If a selection is not made, the frequency of the payment will be annually in November.**

- ☐ Monthly
- ☐ Quarterly
- ☐ Semi-Annually
- ☐ Annually - for annual payments choose when you would like payments to begin:
  - ☐ When request is processed (for contracts that start with F or P, see disclosure below)
  - ☐ November
  - ☐ Contract Anniversary (If the contract anniversary in the current calendar year has already passed, the current year RMD will be paid when request is processed and future RMDs will be sent on your anniversary each year.)

**For contract numbers starting with F or P:** If a withdrawal is processed within the 21 day period after your contract anniversary, your window to reallocate your crediting options for the current year will close. Beginning systematic withdrawals, even mid-contract year, could result in a future payment being scheduled during the contract notice period, which would prevent you from being able to reallocate.

For all frequencies, to ensure the full reallocation window is available, we will automatically default your payments to begin on your next monthly anniversary (the day of the month that corresponds to your contract effective date).

If you **do not** want to align your payments to the next monthly anniversary date, then check the box below and your payments will begin on the date this request is processed and future payments will align to that schedule.

#### ☐ **Process my payments as soon as this request is received.**

I understand that future payments will align with this date and may limit my reallocation window.

### ☐ Deferred First Year RMD (annual payment will be sent when request is processed)

- Applies **ONLY** if you obtained age 73 in the prior calendar year and delayed your FIRST RMD until the current calendar year. Funds must be taken before April 1<sup>st</sup>. By electing this option, you will need to receive two RMD payments in the current calendar year. These funds will be taxed in the year the funds are distributed.
- Current year option must also be completed; otherwise payments will be set up annually in November.

### ☐ Missed RMD from immediately previous calendar year (annual payment will be sent when request is processed)

- Applies **ONLY** if this contract was active with Allianz. The missed year RMD amount will be determined based on the calculations indicated on the Required Minimum Distribution Question and Answers enclosed and will be paid in one lump sum payment. These funds will be reported as taxable in the year the funds are distributed. Please contact Allianz for appropriate steps to take if you are required to take penalized RMDs from more than one year past.
- Current year option must also be completed; otherwise payments will be set up annually in November.

## Section D: Tax and withholding section

All, or part, of the payment you receive in connection with a distribution may be includable in your gross income for tax purposes, and you are liable for payment of income tax on the taxable portion of your payment. The taxable portion of the distribution is subject to federal (and potentially state) income tax withholding. You also may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

Once the funds are distributed to you, Allianz will not reverse any federal or state withholding that is made from your payment. Federal or state tax withholding will not be processed from contracts held by a custodian or qualified plan. Payment(s) that qualify for trustee-to-trustee transfer or direct rollover treatment by Allianz are not subject to withholding. Roth IRA distributions are generally nontaxable; therefore, Allianz will not withhold tax unless specifically instructed to do so. You may wish to contact your tax professional regarding any questions you may have about taxation or withholding.

### Federal Income Tax Withholding

**Check one of the three boxes below. If none of the boxes are checked or a valid current year IRS Form W-4R is not attached, I acknowledge that Allianz will withhold 10% from the taxable portion of the distribution.**

- ☐ **I DO NOT** want to withhold federal income tax.
- ☐ **I WANT TO** have federal income tax withheld at the default rate of 10%.
- ☐ **I HAVE** attached a **valid current year IRS Form W-4R indicating a different withholding election than the above boxes.**  
The current year version of Form W-4R can be obtained by visiting the IRS website ([www.irs.gov/forms-instructions](http://www.irs.gov/forms-instructions)).

### State Income Tax Withholding

**I acknowledge that:**

**Allianz is required to withhold at the minimum rate required (which may be 0%) by my state of residence. I must complete and submit separate instructions that meet the requirements of my state's tax authority with this request to make a state withholding election at a rate other than my state's required minimum.**

A State Tax Withholding Guide can be found on the Allianz website at

<https://www.allianzlife.com/Customer-Service-Frequently-Asked-Questions#forms> or you may also consult your state's tax authority website for more information.

## Section E: Certification of taxpayer identification number

If you are requesting payments as a U.S. Person, the IRS requires you to agree to the following statements. If you are not a U.S. Person, please complete Form W-8BEN.

Under penalties of perjury, I certify that:

1. The Taxpayer Identification Number shown on this form is correct or I am waiting for a number to be issued to me.
  2. I am not subject to backup withholding because:
    - a. I am exempt from backup withholding, or
    - b. I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or
    - c. The IRS has notified me that I am no longer subject to backup withholding.
  3. I am a U.S. person, and
  4. The Foreign Account Tax Compliance Act (FATCA) code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.
- ☐ Check the box if the IRS has notified you that you are currently subject to backup withholding because you failed to report interest and dividends on your tax return.

## Section F: Payment instructions

- Withdrawals can only be made payable and sent to the contract owner or financial institution for the benefit of the contract owner.
- Additional payment methods, such as receiving paper checks, may be available. Please contact us for more information.

### ☐ Direct Deposit to owner's checking or savings account - no fee

- Payment will be made electronically by ACH to the account provided in the documentation you have provided to Allianz.
- You must provide one form of acceptable documentation for your account. A check will be sent to address of record if documentation is missing, not in good order, or if direct deposit cannot be made. All documentation should include:
  - Account holder name - must match Allianz contract owner(s)
  - Full account and routing number - must be valid ACH routing number (9 digits, starting with 0, 1, 2 or 3)
  - Bank name/logo

What documentation has been included (only one is required):

- ☐ Voided check      ☐ Direct Deposit form from Bank      ☐ Bank letter (on bank letterhead)
- ☐ Use documentation already on file - Verify last four digits of bank account \_\_\_\_\_

### ☐ Send disbursement to owner's Brokerage Account

- Do not use this option for an electronic payment to a personal bank checking/savings account.
- We will verify that this is an eligible option based on the Broker/Dealer associated with your contract. If eligible, we will make the payment to the brokerage account. If not, we make the disbursement payable to the Brokerage Firm and we will mail the payment to the contract owner's address of record.
- **TAX NOTE:** Payments to a brokerage account may be reported as taxable; they will not be treated as a direct rollover or transfer for tax purposes.

Provide additional information for the Brokerage:

Brokerage firm name: \_\_\_\_\_

Brokerage firm account number: \_\_\_\_\_

Brokerage firm address: \_\_\_\_\_

\_\_\_\_\_

### ☐ Mail check payable to a charity

- Check will be made payable to a charity and mailed to the owner's address of record.

Charity name \_\_\_\_\_

- Please check your withholding election to be sure it is the election you want for a payment to a charity.
- **TAX NOTE:** Payments made payable to a charity will be reported as taxable, they will not be treated as a direct rollover, or transfer for tax purposes. Consult a tax professional for questions on how to correctly report a charitable donation of your RMD.

## Section G: Signatures

- **Signature section must be completed.**
- I authorize Allianz to process the requested distribution.
- Once the distribution is processed, the taxable event and any federal or state withholding that occurred cannot be reversed.
- I am aware that surrender charges may apply and understand the tax consequences of such distribution.

**This form must be received within 60 days of signing.**

**The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.**

\_\_\_\_\_  
Contract owner's signature

\_\_\_\_\_  
Date

### **Alternate signatures, if applicable**

Power of attorney:<sup>1</sup> \_\_\_\_\_ by: \_\_\_\_\_  
Contract owner's name (printed) Attorney-in-fact's signature(s) Date

<sup>1</sup> Submit legal documents such as power-of-attorney paperwork.

#### **Please submit your form through one of the options below:**

If your contract number is all numbers or begins with the letters F or P it is a fixed annuity.

If your contract number begins with any letter other than an F or P, it is a variable annuity.

#### **Email completed forms to the appropriate product area:**

fixedannuity@send.allianzlife.com

variableannuity@send.allianzlife.com

**OR**

#### **Web Upload:**

You can scan and upload your signed and completed form by logging in to your account at Allianzlife.com

**OR**

#### **Mail – for Fixed Annuities and Variable**

Regular mail

Allianz Life Insurance Company of North America

PO Box 59060

Minneapolis, MN 55459-0060

Overnight mail

Allianz Life Insurance Company of North America

5701 Golden Hills Drive

Minneapolis, MN 55416-1297

**OR**

**Fax:** 763.582.6002 for Fixed Annuities

763.765.7912 for Variable Annuities

**Any questions?** Call us at 800.950.5872 for Fixed Annuities  
Call us at 800.624.0197 for Variable Annuities

**Have you moved?** Please log in at [www.allianzlife.com](http://www.allianzlife.com) or call us to update your address.

# Required Minimum Distribution Questions and Answers

## **What is a Required Minimum Distribution (RMD)?**

An RMD is a distribution from an Individual Retirement Arrangement (IRA) required by the Internal Revenue Code (IRC). If you have a Traditional, SEP or SIMPLE IRA, you must start receiving distributions by April 1<sup>st</sup> of the year following the year in which you reach age 73<sup>1,2</sup>. You must take a distribution by December 31<sup>st</sup> every year thereafter.

If you wait until the year following the year in which you reach age 73 to take your first RMD, then you will need to take an RMD payment for the year in which you turn 73 and the current year. If you do not take an RMD, or if the RMD received is not large enough, the IRS may impose a 25% penalty based on the RMD you should have taken.

If you are the beneficiary of any type of IRA, please see your tax professional for RMD rules that apply to IRA beneficiaries.

## **How is the amount of my RMD determined?**

Your RMD amount is determined by dividing the entire interest in your annuity contract by a distribution period obtained from life expectancy tables based on your age and, if applicable, the age and relationship of your beneficiary. The entire interest under the annuity contract is the prior December 31<sup>st</sup> year end value credited under the contract plus the actuarial present value of any additional benefits provided within the annuity contract. Allianz Life Insurance Company of North America (Allianz) will calculate the RMD amount from the annuity contract for you, but you may need to adjust the RMD in certain circumstances, such as if the annuity contract received a rollover shortly after the end of the prior year.

## **How do I request a RMD payment?**

If you want to receive your RMD payment, you must complete the Required Minimum Distribution Election form. If we do not receive a form from you, we will assume you are taking all applicable RMDs from IRAs at other companies.

## **If I added money to my IRA contract in the current year, will the additional amount be used in calculating my RMD for the current year?**

If your Allianz IRA contract was established in a prior year, Allianz has calculated the RMD for the current year based on the entire interest value, as shown in the fair market value box of your IRS Form 5498, as of December 31<sup>st</sup> of the previous year, which does not include any amounts added in the current year.

If you took a distribution from an IRA at another company and rolled over the money into your Allianz IRA, the RMD required may be greater than the RMD calculated by Allianz. You will need to notify Allianz in writing to recalculate the RMD. If you do not provide us with the previous provider's year end value or statement, we will use the additional premium Allianz received as the December 31<sup>st</sup> year end value to recalculate the RMD. Allianz has no responsibility or liability for any IRS penalties or any other tax consequences resulting from an inaccurate RMD calculation for the current year due to money received in the current year. Please consult your tax advisor if you have any questions.

If your Allianz IRA contract was established in the current year and you do not provide us with the previous provider's year end value or statement, Allianz will use the total initial purchase payment or initial premium Allianz received as the December 31<sup>st</sup> year end value to calculate the RMD. If you do not want a distribution (e.g., if your RMD was satisfied prior to establishing your IRA contract), then you do not need to complete an RMD form.

## **What else do I need to know about calculating my RMD when I've added money to my IRA contract in the current year?**

The rules governing RMD calculations from IRAs can be complex. Our calculations are intended to assist you with receiving the correct RMD from your IRA, but when money is added to an IRA during the current year, our calculations may not be accurate. Allianz has no responsibility or liability for any IRS penalties or any other tax consequences resulting if you do not correctly complete the RMD form, or if you added money to your Allianz IRA during the current year.

<sup>1</sup> If you were born prior to July 1, 1949, you were required to start receiving distributions by April 1<sup>st</sup> of the year following the year in which you reached age 70 ½.

<sup>2</sup> If you were born between July 1, 1949 and December 31, 1950, you were required to start receiving distributions by April 1<sup>st</sup> of the year following the year in which you reached age 72.

**What if I need more from my annuity contract than the RMD Allianz calculated?**

The Required Minimum Distribution form should be used to request the calculated RMD. If you need more than the RMD calculated, you can separately request an additional amount by completing the applicable withdrawal request form. The amount requested in excess of the calculated RMD may be subject to withdrawal/surrender charges.

**What happens if I have received other distributions from this contract in this calendar year?**

If you have already received some type of distribution from your contract this year, those distributions will be deducted from your calculated RMD. If the previous distribution received was equal to or greater than the RMD, no further distributions are required.

**How will my RMD reduce my Investment Options/Allocation Options or specific account?**

Your RMD will be taken proportionally from each Investment Option/Allocation Option.

**FOR VARIABLE ANNUITIES ONLY:** If you have an annuity contract that allows you to withdraw money from a specific account, please indicate this in writing either on the Required Minimum Distribution form or a letter of instruction.

**If I am receiving lifetime withdrawals, lifetime payments, or systematic withdrawals, can I receive regularly scheduled payments for my RMD?**

Regularly scheduled payments for your RMD may be available.

**FOR FIXED ANNUITIES ONLY:** If you are receiving lifetime withdrawals or systematic withdrawals and need additional money to satisfy your RMD, submit a Required Minimum Distribution Election form. Once the RMD has been requested, regularly scheduled RMDs will be set up annually with the payment sent by December 31<sup>st</sup> each year.

**FOR VARIABLE ANNUITIES ONLY:** If you are receiving lifetime payments, then you may enroll in regularly scheduled payments for RMD. If you are enrolled in any other type of payment program (e.g., systematic withdrawal, Guaranteed Partial Withdrawal Benefit), then regularly scheduled payments for RMD is not available. If the annual amount of your current payment program does not satisfy your RMD, you will need to submit a Withdrawal Request form for a partial withdrawal for the remaining amount.

**If I have more than one IRA with Allianz, how will you make my distribution?**

The RMD is calculated for each contract separately, so you must complete the appropriate RMD form for each contract from which you would like to receive a RMD.

**What if I have IRAs or other employer plans at other companies that must also receive a RMD?**

Allianz will only send a RMD for IRA contracts you have with us. Any distribution you take above the calculated RMD for a specific contract may incur withdrawal/surrender charges.

**Please consult your tax professional for additional information regarding Required Minimum Distributions. As an insurance company Allianz, its affiliated companies, and their representatives and employees do not provide legal or tax advice. We encourage you to consult your tax and/or legal advisor with any tax or legal related questions.**

Product and feature availability may vary by state.